THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.22047 OF 2006

ORAL ORDER:

This writ petition is filed seeking a declaration that the action of the respondent in issuing notice dated 8.7.2006 under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short "the Act") as arbitrary and illegal.

Having heard the learned counsel for the petitioner and having regard to the fact that the impugned notice issued under Section 13 (2) of the Act is only in the nature of a notice to show cause, without expressing any opinion on merits, the writ petition is disposed of granting leave and liberty to make appropriate representation as provided under sub-section (3A) of Section 13 of the Act. If any such representation is made, the same shall be considered by the respondents in terms of sub-section (3-A) of Section 13 of the Act, and appropriate orders be passed in accordance with law.

The writ petition is accordingly disposed of. No costs.

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(G. ROHINI, J.)

26th October, 2006.
Kgr

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.22047 OF 2006

26th October, 2006.

Between:

Sri Bollichetty Venkateswara Rao. .. Petitioner.

And

State Bank of India, represented by its
Chief Manager (Advances & Mass Effluent)
St. John Road Branch, Secunderabad. ..
Respondent.